

ORDINANCE NO. 2018-04

AN ORDINANCE FIXING AND LEVYING 2018 MUNICIPAL AD VALOREM TAXES FOR THE CITY OF PINEHURST FOR THE FISCAL YEAR OCTOBER 1, 2018 THROUGH SEPTEMBER 30, 2019.

WHEREAS, the CITY OF PINEHURST, TEXAS, has complied with all statutes of the State of Texas, including but not limited to Sections 26.04, 26.05, and 26.06 of the Tax Code of the State of Texas;

NOW THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF PINEHURST, TEXAS:

Section 1. There is hereby levied and there shall be collected for the use and support of the municipal government of the City of Pinehurst, Texas, for the 2018/2019 fiscal year upon all property, real, personal, and mixed, within the corporate limits of the said City, subject to taxation not exempt from taxation, a tax of SEVENTY TWO AND SEVEN HUNDRED AND SIXTY-TWO HUNDRED-THOUSANDTHS CENTS (\$0.72762) on each ONE HUNDRED DOLLARS (\$100.00) valuation of property, on ONE HUNDRED PERCENT (100%) market value, said tax being so levied and apportioned to the specific purposes herein set forth:

SECTION A:	Maintenance and Operating Expenditures:	\$0.65606
SECTION B:	Payment of Principal and Interest on Certificates of Obligation and Other Evidences of Indebtedness:	<u>\$0.07156</u>
	TOTAL	\$0.72762

Section 2. The tax levied shall be collected by the Orange County Tax Assessor-Collector.

Section 3. If any provision, section, sub-section, sentence, clause or phrase of this ordinance, or application of the same to a particular set of persons or circumstances, should for any reason be held to be void or invalid, such invalidity shall in no way affect the remaining portions of this ordinance, and to such end the provisions of this ordinance are declared to be severable.

THIS TAX RATE WILL RAISE LESS TAXES FOR MAINTENANCE AND OPERATIONS THAN LAST YEAR'S TAX RATE.

THE TAX RATE WILL EFFECTIVELY BE LOWERED BY 4.96 PERCENT BUT MAY RAISE TAXES ON A \$100,000 HOME BY APPROXIMATELY \$30.00.

Section 4. To become effective October 1, 2018.

PASSED by the CITY COUNCIL of the CITY OF PINEHURST, TEXAS, on the 18th day of September, 2018 at a regular meeting of the CITY COUNCIL of the CITY OF PINEHURST, TEXAS, as follows:

<u>For:</u>	<u>Against:</u>	<u>Abstain:</u>
<u>Joseph L. Runnels</u>	_____	_____
<u>Dan Mohon</u>	_____	_____
<u>T.W. Permenter</u>	_____	_____
<u>John Zerko</u>	_____	_____
<u>Sarah McClendon</u>	_____	_____
<u>Cynthia Adams</u>	_____	_____

/s/ Joseph L. Runnels
Joseph L. Runnels, Mayor

ATTEST:

/s/ Debbie Cormier
Debbie Cormier, City Secretary

APPROVED:

/s/ Tommy Gunn
Tommy Gunn, City Attorney