

NOTICE OF PUBLIC HEARING ON TAX INCREASE

A tax rate of \$0.696965 per \$100 valuation has been proposed by the governing body of City of Pinehurst.

PROPOSED TAX RATE	\$0.696965 per \$100
NO-NEW-REVENUE TAX RATE	\$0.646192 per \$100
VOTER-APPROVAL TAX RATE	\$0.696967 per \$100

The no-new-revenue tax rate is the tax rate for the 2024 tax year that will raise the same amount of property tax revenue for City of Pinehurst from the same properties in both the 2023 tax year and the 2024 tax year.

The voter-approval rate is the highest tax rate that City of Pinehurst may adopt without holding an election to seek voter approval of the rate.

The proposed tax rate is greater than the no-new-revenue tax rate. This means that City of Pinehurst is proposing to increase property taxes for the 2024 tax year.

A PUBLIC HEARING ON THE PROPOSED TAX RATE WILL BE HELD ON September 10, 2024 AT 6:00PM AT Pinehurst City Hall, 2497 Martin Luther King Jr. Dr., Orange, TX 77630.

The proposed tax rate is not greater than the voter-approval tax rate. As a result, City of Pinehurst is not required to hold an election at which voters may accept or reject the proposed tax rate. However, you may express your support for or opposition to the proposed tax rate by contacting the members of the City Council of City of Pinehurst at their offices or by attending the public hearing mentioned above.

YOUR TAXES OWED UNDER ANY OF THE RATES MENTIONED ABOVE CAN BE CALCULATED AS FOLLOWS:

Property tax amount= (tax rate) x (taxable value of your property)/100

FOR the proposal: Troy Pierce, Joey Vance, Greg Willis,
Cynthia Adams

AGAINST the proposal: None

PRESENT and not voting: None

ABSENT: J. Michael Shahan, Sarah McClendon

Visit [Texas.gov/Property Taxes](https://www.texas.gov/Property-Taxes) to find a link to your local property tax database on which you can easily access information regarding your property taxes, including information about proposed tax rates and scheduled public hearings of each entity that taxes your property.

The 86th Texas Legislature modified the manner in which the voter-approval tax rate is calculated to limit the rate of growth of property taxes in the state.

The following table compares the taxes imposed on the average residence homestead by City of Pinehurst last year to the taxes proposed to be imposed on the average residence homestead by City of Pinehurst this year.

	2023	2024	Change
Total tax rate (per \$100 of value)	\$0.673996	\$0.696965	increase of 0.022969, or 3.41%
Average homestead taxable value	\$103,806	\$109,466	increase of 5,660, or 5.45%
Tax on average homestead	\$699.65	\$762.94	increase of 63.29, or 9.05%
Total tax levy on all properties	\$789,858	\$845,525	increase of 55,667, or 7.05%

For assistance with tax calculations, please contact the City Secretary for City of Pinehurst at 409.886.3873 or d_cormier@cityofpinehurst.com, or visit www.cityofpinehursttexas.com for more information.